

Seattle Society of Financial Analysts Board Meeting Minutes

Date: December 4th, 2003 2:30 pm

Location: Sound Capital Partners' Office
719 Second Avenue, Suite 1200
Seattle, WA 98104
206-264-1000

Trustees Present: Elaine Heller, Michelle Rubesch, Aimée Huff, Dan Rutter, James Simone; Roy Hamrick by phone

Trustees Absent: Linda Mauzy

Others Present: Jay Turley

1. Forecast Dinner –

- * James discussed location options. The Board decided that we would like to host a private reception, but will keep it as a variable in case the budget does not shape up as expected. The Board is comfortable planning for 150 attendees and is targeting a ticket cost of \$75 per member and \$95 for non-members.
- * James plans to check out a couple more venues and will finalize arrangements within a week or two. Media contact list is nearly updated. Planning to use Sonja for all design work.

2. President's Report –

- * Elaine gave an update on the PCR (President's Council Representative) meeting. AIMR is planning to restructure the public advocacy with a goal of more timely responses and make significant operational changes. It will be the responsibility of society presidents to pass local issues on to AIMR. There is an increased emphasis on disciplinary action, with rapid growth in the number of pending investigations and actions taken over the past few years. The AIMR name change is on the agenda for February, will go to member vote in May, and will be effective 10/1/04. AIMR intends to help societies with rebranding efforts.
- * The AIMR Task Force will be seven members and the Principals of Affiliation are under review.

3. Programs Report –

- * Michelle reported that she is working on getting APP (Approved Provider Program) credit integrated into our system.
- * There are five future meetings set and many more pending, including an Eastside webcast.
- * The Board discussed the possibility of helping members get CFP credit, but decided against it as it required preapproval of events and incurring costs.

4. Membership Report –

- * Aimée presented the new Membership list and the Board approved it.

- * A University Outreach event is scheduled at UW for 12/8. Elaine will present to both graduate and undergraduate students.
- * The Board decided to get a Student Membership implemented by 6/30/04, which will require a change in the bylaws.
- * The Board also decided that all volunteers would be allowed to attend SSFA events at the member rate.

5. Treasurer Report –

- * Dan presented the SSFA budget to the Board; assets total \$69,700.
- * Dan will give Elaine the past two months' bills for Shirley Bishop to submit for reimbursement of \$1,000 from AIMR.
- * The Board decided to leave the revenue estimate for the newsletter at \$1,600 to be conservative, despite the higher amount expected starting on 1/1/04, with the new listing fee. A receipt is automatically generated from the website, but the Board would like to explore having all job postings paid online before the job is listed.
- * The topic of charging more money at the door for events was brought up and will be further discussed at the next Board meeting.

6. Community Outreach Report –

- * The committee is interested in putting on an educational program for low income people related to debt management and will also put on a Homeless Dinner, similar to last year, at the end of January or early February.

7. Newsletter –

- * The Board decided that newsletter submissions would be due to Greg on 1/9/04. The Board delegated roles and Aimée will e-mail those assignments this week.

8. CFA Program –

- * The Board decided to offer five scholarships, paid by AIMR, to local Level I candidates this year and will base the criteria on need.

9. The Board will review the minutes from the 10/23/03 meeting and approve.

Meeting Adjourned approximately 4:30pm.

Next scheduled SSFA Board Meeting is 2:30pm on 1/29/04 at the offices of Sound Capital Partners. Interim phone update will be held 1/8 at 2pm.