

Seattle Society of Financial Analysts Board Meeting Minutes

Date: March 4th, 2004 2:40 pm

Location: Sound Capital Partners' Office
719 Second Avenue, Suite 1200
Seattle, WA 98104
206-264-1000

Trustees Present: Elaine Heller, Michelle Rubesch, Aimée Huff, Dan Rutter, James Simone, Roy Hamrick

Trustees Absent: Linda Mauzy

Others Present: None

1. The Board approved Minutes from the 1/29/03 meeting, as amended.
2. President's Report –
 - * Elaine reported that the advertisement reimbursement submitted to AIMR for the Forecast Dinner was approved and asked Dan to submit our web hosting bills for the remainder of the amount the SSFA is eligible for reimbursement.
 - * Elaine reported that the topic of Western society reciprocity for meeting attendance was not put on the Western Region Meeting agenda.
3. Programs Report –
 - * Michelle reported that she negotiated on behalf of the society for a free ¼-page advertisement to be used at the society's discretion in the Puget Sound Business Journal in return for the society publicizing their 4/21 event on corporate governance.
 - * Michelle has found a volunteer to coordinate the Book Forum, Fonia Wong. The next one is scheduled for 3/16.
 - * Michelle has arranged for an Accounting Workshop with the new person at Goldman Sachs that the LA society has used. Dates are being finalized.
 - * The board discussed whether the society should make copies of presentations available to members who are interested after the meetings. Concerns regarding speaker permission and complexity arose, so the board decided against it at this time.
 - * Elaine will send Michelle info for the Career Fair
4. Membership Report –
 - * Aimée presented the new Membership list with 648 total members and the Board approved it.
 - * The Board approved putting a bylaw change allowing Student Membership on the proxy ballot for June.

- * Elaine reported that when the society needs to make major bylaw changes (likely next year), the society will require an attorney, which AIMR will pay for.

5. Treasurer Report –

- * Dan reported that we have collected about \$10K for the Forecast Dinner, but have had not paid any related expenses. Assets are currently \$84K.
- * The question arose regarding dues billing. Dan will check with AIMR on how it is handled and check the bylaws. If there is not a current policy, the board agreed that it should be 50% charge after January 1st.

6. CFA Report –

- * Aimée briefed the Board on the status of the CFA programs and will ask Peggy at Seattle U for the amount that the society will receive so that Dan can update the budget.

7. Job Newsletter –

- * Nine newsletters have gone out year-to-date and the board expressed kudos to Greg.

8. Western Region Meeting Update –

- * Elaine reported that much time was spent on Canadian advocacy during the meeting.
- * Michelle discussed the May AIMR proxy and their wish that the society encourage members to vote. The board agreed, but will not make a recommendation on how members should vote. The board decided to facilitate a 'Proxy Review' of the issues for our members in early to mid April. Michelle will check into the availability of someone from AIMR to be on a call.
- * Elaine discussed the importance of Seattle being a large society and thus a thought leader within AIMR, and as an example, we are leading with the website and PDP credits.

9. Board Composition –

- * The board discussed having an advisory board or committee to oversee changes in society bylaws, the possible change of the society name. It was decided that the board would revisit the subject after the Forecast Dinner.
- * The board discussed having a deeper membership committee with the changes in process that will be taking place with more in-depth sponsorship requirements.
- * The board also discussed the possibility of having an AIMR Advocacy Liaison on the board.

10. Forecast Dinner

- * James reported that the 'drop-dead' date for all sign-ups and changes is March 15th. We currently have 14-16 sponsored tables and it is possible that we will fill the room. James will explore the possibility of getting the larger ballroom instead. A final reminder will be sent to members to sign up.
- * James reported that the program and signage are being finalized.
- * The board decided that we would give the speakers a bottle of Washington wine as a thank you gift, up to \$45/each. Elaine will oversee this.
- * James, Michelle, and Aimée will work on table assignments on March 16-17.

- * The board decided that the volunteers would be allowed to attend without charge at James' discretion.
- * Aimée will make sure we have AIMR and SSFA materials for the check-in tables.

11. University Outreach –

- * Aimée reported that despite renewed attempts to contact local universities to present to business students over the next couple of months, she did not receive any response. The board discussed having a separate person responsible solely for University Outreach next year and to start early in the fall.

12. Volunteer Opportunities –

- * The board wants to get the website updated for current job opportunities and will send out a member survey for volunteers.

Meeting Adjourned approximately 4:50pm.

Next scheduled SSFA Board Meeting is 2:30pm on 4/22/04 at the offices of Sound Capital Partners.
Interim phone update will be held 4/1 at 2pm.