

## **Seattle Society of Financial Analysts Board Meeting Minutes**

**Date:** April 22, 2:30 pm

**Location:** Sound Capital Partners' Office  
719 Second Avenue, Suite 1200  
Seattle, WA 98104  
206-264-1000

**Trustees Present:** Roy Hamrick (phone), Elaine Heller (phone), Michelle Rubesch (phone), Dan Rutter, James Simone,

**Trustees Absent:** Aimée Huff, Linda Mauzy

**Others Present:** Tom Crowder (phone), Jay Turley (phone)

1. Prior Meeting Minutes –

- \* The prior meeting minutes were not available. They will be reviewed in the next board meeting.

2. Vice President's Report – Programs –

- \* Michelle reviewed recent programs and future programs.
- \* She will present a summary of Fiscal 2004 program accomplishments at the next board meeting.

3. Treasurer Report –

- \* Dan presented the SSFA budget to the Board; assets total \$78,139.
- \* The Forecast Dinner and the job newsletter both netted more than \$2,000 year-to-date. This offsets the decline in company presentations (only two this year, versus six planned).
- \* The educational programs year to date have netted -\$12,300, in line with history. The net loss per head per event ranges from \$10 to \$20, depending on the audio visual requirements and attendance.
- \* Elaine will contact Jeff Atkin to confirm the 2004 scholarships.
- \* The board agreed to budget three board members attending three conferences at \$1500 total per conference, per year.
- \* The board authorized James to conduct a survey of members regarding the Forecast Dinner.

4. CFA Liaison Report –

- \* Tom reported that the CFA class is entering its final stages. The accounting workshop has been promoted, and the Boston exam is selling. The date for the practice exam is May 8.

5. President's Report –

- \* Elaine reported that the Financial Planners Association would like the SSFA to fill a spot at their September conference. Elaine suggested that David Stein from Parametric could be asked to present on active versus passive management, or a related topic. The board concurred and agreed to promote the FPA's event.
- \* Elaine discussed the upcoming newsletter and assigned articles. The deadline for articles to be submitted is May 15.
- \* Elaine led a discussion of open board seats. The board nominated Anne Grichuhin to the post of Treasurer or, if she preferred, Public Awareness Chair, pending her acceptance of the nomination.
- \* The board agreed to recommend to membership that the number of board seats be changed from seven to nine, adding the position of Public Awareness Chair as a voting board member and a Second Vice President as a voting board member. The change will be included in the upcoming proxy for the June 22 annual meeting.
- \* The board discussed the concept of an advisory board and agreed that it was not necessary to add one to the SSFA at this time.
- \* The following regular members were nominated and accepted the nomination to serve as indicated, if elected:

TITLE	NOMINEE	COMMITTEE
1 Honorary Past President	Roy Hamrick	Community Outreach
2 Honorary Past President	James Simone	None
3 Past President	Elaine Heller	Forecast Dinner
4 President	Michelle Rubesch	None
5 1st VP	Aimee Huff	Program Co-Chair
6 2nd VP	Dan Rutter	Program Co-Chair
7 Secretary	Jay Turley	Membership Chair
8 Treasurer	To be determined	None
9 Regular Member	To be determined	Public Awareness Co-Chair

Meeting adjourned at 4:30pm.

The next scheduled SSFA Board Meeting is 2:30pm on June 3, 2004 at the offices of Sound Capital Partners. Interim phone updates will be held on May 6 and May 20 at 2pm.

(Minutes taken by Michelle Rubesch)