

Date: 6 May 2004 2 p.m.

Via Teleconference

Trustees Present: Elaine Heller, James Simone, Roy Hamrick

Other Present: Jay Turley, Technology Committee

1. Minutes of meeting of March 4 were corrected in item 7 on page 2 to express kudos to "Geoff Longmeier," Job Newsletter chair. Board noted that Geoff has done an excellent job with it - including increasing awareness with communications with Portland and listings from that market. Minutes of meetings of March 4 and April 22 approved as amended.

2. There are three bylaws items for which we are seeking board approval:

(i) With regard to student membership: requirements are that a individuals be a full-time student, that they not otherwise be eligible for affiliate membership, that they shall have the same status as affiliate members, and that they have three sponsors: two regular SSFA members and a professor (in lieu of supervisor).

(ii) With regard to board composition: that the current board structure (President, Vice President, Secretary, Treasurer, and three additional trustees) be expanded to include two additional positions: an additional Vice President and a trustee responsible for Public Awareness.

(iii) With regard to quorum for annual meeting: that we change Article IV to eliminate the current requirement of 25% participation of regular voting members, and that actions taken shall require a simple majority of those present, either in person or by proxy.

However, we did not have a quorum of board members present on the teleconference. The three trustees present approved of the three changes. We now need approval of at least one additional board trustee to make these bylaw changes, to then be submitted to AIMR for their approval.

3. We still do not have individuals who have agreed to run for election to serve as Treasurer or the new Public Awareness Trustee position. Based on candidates discussed by trustees, Elaine said that she would contact Paul Latta, Patty Edwards, Patrick Drum and/or Adrian Merry to inquire about their willingness to serve in either of the two vacant positions.

Subsequent to the teleconference, Elaine reported as follows:

"I contacted Patty Edwards and Paul Latta regarding Board participation. Patty is out of the office until May 11th, and Paul would like to consider the potential benefits versus time commitment. I asked that he confirm or deny by May 11th. As a result of not getting a definitive answer from either of the top two candidates for the positions, I have not yet contacted Patrick or Adrian."

4. The Scholarship committee is meeting this afternoon (5/6). Jeff Atkin, chair, has indicated that the committee plans to give out two scholarships at the luncheon prior to the annual meeting on June 22.

5. Our next meeting is another teleconference scheduled for May 20 at 2 p.m. We hope at that time that we will be able to wrap up board matters in preparation for the annual meeting on June 22, since the board will be unable to meet (as previously scheduled) on June 3.

(Roy Hamrick, May 6, 2004)