

Seattle Society of Financial Analysts Board Meeting Minutes

Date: Dec 03, 2004 1:00 – 3:00 pm

Location: Rainier Club, Seattle WA

Trustees Present: Michelle Rubesch, James Simone, Roy Hamrick, Elaine Heller Aimée Huff, Dan Rutter, Jay Turley, Patty Edwards

Others Present: Geoff Longmierer, Doug Hockersmith, Elena Balekha, Kathleen August, Niki Hermanson, Chris Dunmall

1. Minutes from the Sept 30, 2004 board meeting and Oct 28, 2004 Conference Call meeting were reviewed, updated and accepted unanimously.
2. *Niki Hermanson* was nominated as Chair, Public Awareness Committee and unanimously elected.
3. Michelle presented the following proposed changes to the Bylaws sections 2.1, 3.1 and 4.1. The proposal was presented by Michelle, Aimee, and Jay James. It was unanimously approved.
 1. Change all references to "the CFA Institute" to "CFA Institute"
 2. New Sponsorship Requirements Each applicant seeking to become an Affiliate Member of the Society shall:
 - * Be sponsored by one CFA Charterholder and the applicant's supervisor (or a faculty member, in the case of a student applicant).
 - * Either the Charterholder or the supervisor (faculty member) must be a Regular member of the Society.
 - * A waiver of the supervisor requirement may be granted if the applicant is the principal of the firm, a student, retired, self-employed, unemployed, or if providing a supervisor sponsor places the applicant in a difficult professional position, in which case, an additional sponsorship by a Regular Member of CFA Institute is required.
 - * Every person applying for Student Membership in the Society must be sponsored by one CFA Charterholder and a faculty member of the college/university they attend, one of which must be a member of the Society
 - * The requirement for three sponsors was deleted.
4. Revised bylaws were reviewed and a discussion held of proposed changes to affiliate membership requirement to make it more inclusive and consistent with CFA Institute. Membership chair will initiate an email discussion regarding the proposed change. Vote on the revised bylaws moved to January 13, 2005 board meeting.
5. Aimée (Vice President) and Dan (Vice President) reviewed forthcoming SSFA programs.
6. Jay (Secretary) submitted the membership report.

	Nov 04	Sept 04
Total Members	686	668
Regular Members	609	590
Affiliate Members	76	78
Student Members	1	0

7. Patty (Treasurer) presented a new event registration policy that will require pre-payment by credit card to register for an event. Non-registered walk-ins will be charged a premium over the pre-registered event and will be required to pay regardless of the availability of surplus food or handouts for them. New procedures were unanimously accepted.
8. Elaine (Trustee) updated the board on the forecast dinner.
9. Doug (CFA Candidate Liaison) discussed kick off of course at Seattle University.
10. Kathleen (University Relations Chair) updated university relations.
11. Niki (Public Awareness Chair) presented a "Media Access Guide" and outlined her plans for the position.
12. Elana (Technology Chair) provided an update from the Technology Committee.
13. Geoff (Job Newsletter) discussed an alliance with the Portland, OR society.

The meeting was adjourned at 4:00.