

## Seattle Society of Financial Analysts Board Meeting Minutes

Date: Wednesday, June 01

Time: 2:30 – 4:00 pm

Location: Rainier Club - Seattle

Trustees Present: Michelle Rubesch, Aimée Huff, Dan Rutter, Jay Turley, Patty Edwards, Roy Hammerick, Elaine Heller

Committee Chairs Present: Doug Hockersmith,

1. Minutes from the May 05 board meeting accepted unanimously.
2. Michelle reviewed proxy results for 2005 – 06 officer / board election:

|                  |           | Yes | Abstain | No |
|------------------|-----------|-----|---------|----|
| Aimee Huff       | President | 111 | 2       | 0  |
|                  | Vice      |     |         |    |
| Dan Rutter       | President | 110 | 3       | 0  |
|                  | Vice      |     |         |    |
| Jay Turley       | President | 108 | 4       | 1  |
| Patty Edwards    | Treasurer | 109 | 2       | 2  |
| Doug Hockersmith | Secretary | 108 | 3       | 2  |
| Michelle Rubesch | Trustee   | 110 | 2       | 1  |
| Elaine Heller    | Trustee   | 112 | 1       | 0  |
| James Simone     | Trustee   | 112 | 1       | 0  |

3. Michelle reviewed the nomination committee's recommendations for committee chairs. It was unanimously approved by the board.
4. Michelle lead a discussion on the proposal to change the SSFA name. After lively debate, a decision was made to discuss the issue with Jeff Dermier, CEO of CFA institute, when he meets with SSFA on June 10 and to have a follow up board telephone conference and vote on the issue prior to the end of the fiscal year (June 30, 2005).
5. Jay reported membership at 77 affiliate members, 639 regular members and 2 student members. Total membership is 718
6. Patty provided a summary of the financial condition of the society. See attached exhibit.
7. Dam and Aimee reviewed the successful programming year and discussed forthcoming programs.
8. Doug reviewed candidate services and he July '05 kickoff event. He also stated that he would try to put together a study group for the December exam.

9. Michelle provided a long review of the society's changes / progress during the last 5 years and suggestions for objectives for the next 5 years.

Meeting was adjourned at 4:10