

CFA Society of Seattle Board Meeting Minutes

Date: Thursday, February 19, 2009

Time: 3:30 – 5:10pm

Location: Doug Hockersmith's office

Board members present:

Doug Hockersmith (President), Jeff Lippens (Vice President), Nancy McFadden (Secretary), Leisa Western (Membership), Phillip Vitale (Vice President), Geoff Longmeier (Treasurer), Dan Rutter (Trustee), Jay Schembs (CFA Liaison), Lee Thacker (Technology Chair)

Via conference call: Aimee Huff (Trustee)

Guest: Robert Toomey

1. The board meeting minutes for January 15, 2008 were reviewed and approved
2. Aimee reviewed the budget and planning for the upcoming Forecast Dinner
3. Aimee reported back to the board regarding the Scholarship Program, which has been headed by Jeff Atkins for a number of years. According to Jeff, the program has "fulfilled its goals". The Board is interested in exploring ways in which we may increase our dialogue with local universities. Jeff Lippens will present an alternative plan at the March meeting.
4. Geoff reviewed the financials through December, which are in-line with expectations.
5. Leisa reviewed the January membership report. She reminded the board that the institute is undergoing a system change on the membership application system, which will be available in March.
6. Leisa and Lee introduced several technology-related topics:
 - a. Leisa and Lee reported out on the new website provided by the CFA Institute. There are a number of current services the CFA Seattle website provides its members that are not available on the new platform. Therefore the board has decided to revisit in another year.
 - b. Lee, coordinating with Jeff and Leisa on the Level II funding proposal, is working on creating a searchable database that would tie in with the proposed radio spots.
7. Jeff and Phil posted the board on programming over the next month.
 - a. Jeff reported that Andrew Bucher on a social event for May time-frame.
8. Jay is adding a mock exam to the CFA curriculum for candidates.
9. Advocacy/Relations with Universities: It sounds like there is a lot of interest in increasing our outreach to universities in the area. A primary step is in naming a Committee Chair.

10. Phil outlined some initial steps on the Bylaws review project. The work on the Bylaws ideally should be completed by the April board meeting such that it can be added to the proxy. The proxy traditionally is sent out 30 days prior to the Annual Meeting.
11. Leisa and Jeff reported on the Phase II funding program. Martha Freitag is working with them on this media project.
12. Doug proposed a Professional Conduct Program Liaison. He will send out a job description for this position and ask the board for approval.
13. The next meeting is scheduled for Thursday, March 19 via conference call.
14. The meeting was adjourned at 5:10pm