

CFA Society of Seattle Board Meeting Minutes

Date: Thursday, April 16, 2009

Time: 3:30 – 5:00pm

Present: Doug Hockersmith (President), Phil Vitale (Vice President), Jeff Lippens (Vice President), Leisa Western (Membership), Geoff Longmeier (Treasurer), Nancy McFadden (Secretary), Jay Schembs (CFA Liaison)

Via teleconference: Dan Rutter (Trustee), Aimee Huff (Trustee),

1. The board meeting minutes for March 19, 2009 were reviewed and approved
2. Jeff presented an update on Programming. A number of events are slated through the end of May. Additional opportunities for programming are under consideration as a tie-in with the radio campaign.
3. The financials were reviewed and are largely in-line. A current minimal profit does not include funds to be received from the institute nor anticipated expenses with respect to programming and travel.
 - There is a question on an approximate \$17k that was to have been received from the Institute. Geoff Longmeier will follow up with the Institute.
 - The treasurer will have the books reviewed for the 2008-09 fiscal year. The on-going plan is to have the books reviewed post the fiscal year close beginning this August.
4. The Board voted to keep annual dues unchanged for the 2009-10 fiscal year at \$55 for regular members and \$5 for retired members.
5. Phil has planned the Strategic Planning for the 2009-10 fiscal year board for August 14, noon – 4pm, at the Lake Union Crew House. There is a possibility for a team-building event prior to the noon start. He has asked for the Programming committee to plan a Volunteer recognition event, perhaps in conjunction with a society social event, to be planned in the August/September time frame.
6. Jay is working with Schweser to obtain copies of the mock exam, to be held on Saturday, May 2.
7. Leisa reported that our member count, as of 3/31/09, was 898. There are approximately 20 members in the application process. Lapsed members have been contacted and encouraged to rejoin the Society.
8. The Nominating Committee has proposed the following slates for the 2009-10 fiscal year, to be voted on by members in the coming weeks:
 - President: Phil Vitale
 - First Vice President, Programming: Jeff Lippens
 - Second Vice President, Programming: Geoff Longmeier
 - Treasurer: Leisa Western
 - Secretary: Jay Schembs
 - Past President/Trustee: Dan Rutter

- Immediate Past President: Doug Hockersmith
 - Trustee: Andrew Loechl
9. Leisa reported out on the Public Awareness radio campaign. Underwriting radio spots promoting the CFA charter and the CFA Society of Seattle will begin airing April 27. Martha Freitag is working with the Institute and KPLU & KUOW radio stations to draft the programming comments. Leisa will communicate the program to members prior to April 27.
 10. The board continues to form its plan around greater outreach to local universities. Jeff, Geoff and Aimee will work together to update a job description for the University Liaison and post it to the web.
 11. It was proposed that an Employer Advocacy Liaison position be posted on the web.
 12. The board voted in favor of adding a Professional Conduct Program committee. The board agreed to seek a possible chair person for this committee.
 13. The meeting was adjourned at 5:00pm